

ALI subsidiary to launch another project in QC

Ayala Land's (ALI) subsidiary Avida Land is launching another middle-range project in Quezon City. It is spending Php2bn to develop the first of the two-tower Avida Towers Sola that will bring to the market Php3.8bn worth of inventory. Avida Towers Sola is located at Vertis North, a 46-ha mixed-use district being developed by ALI. Construction is proceeding as planned, with the Vertis North Mall and the first of three office towers atop the shopping mall opening in late 2017.

AP opens first solar power plant in Negros Occidental

Aboitiz Power Corp.'s (AP) subsidiary San Carlos Sun Power, Inc., inaugurated its first solar power plant in San Carlos City, Negros Occidental, which will deliver an estimated 82 GW-hours of energy to the Visayas grid yearly. The project, with a peaking capacity of 59-megawatts, started delivering energy to the grid on March 9. AP is one of the Philippines' leading developer and operator of renewable energy power plants.

MWIDE to break ground on Php2.5bn terminal

Megawide (MWIDE) will start the construction of the 4.59-ha terminal on Friday at the Philippine Reclamation Authority (PRA) lot along Manila-Cavite Expressway. Costing Php2.5bn, the project known as the Southwest Terminal of the Integrated Transport System (ITS) will be the ninth public-private partnership (PPP) project to be successfully started. The Southwest ITS will connect commuters from Cavite to other transport systems servicing Metro Manila starting February 2017.

NIKL expects same export volume in 2016

Nickel Asia Corp. (NIKL), expects shipments this year to match the level recorded in 2015 despite weak nickel prices. The company shipped 19.7mn wet metric tonnes in 2015.

LR's full year 2015 profit up 37% YoY

Leisure & Resorts World Corp. (LR) made a profit of Php1.03bn in 2015, +37% YoY. Revenues reached Php9.51bn, +40%. In 4Q15 alone, profit rose 3% to Php229mn. Half of LR's profit or Php516mn (+19% YoY) came from the online gaming business at Cagayan Freeport.

Indices	19-Apr	18-Apr	% chg
PSEi	7,215.09	7,243.40	(0.39)
All shares	7,215.09	4,272.19	68.89
Financials	1,612.99	1,620.47	(0.46)
Industrial	11,726.07	11,730.37	(0.04)
Holding	7,157.58	7,190.07	(0.45)
Services	1,532.31	1,526.23	0.40
Mining and Oil	10,685.33	10,603.33	0.77
Property	2,935.67	2,952.94	(0.58)

19-Apr

Total volume	4,728,995,407.00
Total value Php	6,697,053,504.99
Net foreign buying (selling) Php	(706,663,121.07)

source: PSE, Technistock

	19-Apr	18-Apr	% chg
PHP/USD	46.153	46.185	(0.07)

Foreign indices	19-Apr	14-Apr	% chg
DJIA	18,053.60	18,004.16	0.27
NASDAQ	4,940.33	4,960.02	(0.40)
S&P 500	2,100.80	2,094.34	0.31
Nikkei 225	16,874.44	16,275.95	3.68
Hang Seng	21,436.21	21,161.50	1.30

Commodities	19-Apr	18-Apr	15-Apr
WTI Crude (USD/bbl)	41.08	39.78	40.36
Gold Spot (USD)	1,250.19	1,232.49	1,233.99

source: Bloomberg

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