

**SMPH opens its 57th mall**

SM Prime Holdings, Inc. (SMPH) opened its 57th shopping mall yesterday in San Jose del Monte, Bulacan. This is its 3rd mall in the province. SM City San Jose del Monte will add 101,000 sqm in gross floor area to SMPH's retail footprint, bringing the total to 7.4 million sqm. By yearend, the target is to have 61 malls in the Philippines and 6 in China.

**GLO to convert Manila into digitized city**

Globe Telecom, Inc. (GLO) is converting Manila into the first digitized city in the Philippines, by investing at least US\$1mn to deploy fiber optic broadband in the Binondo district. To make it at par with world class standards, GLO will provide Internet of up to 1 Gbps to 5,000 establishments and homes in the area and will offer shoppers in the commercial districts of Internet speed of up to 100 Mbps. It will also set up more cellsites, and will roll out small cell technology in different parts of Binondo, to expand network coverage and capacity.

**SCC and MER power units tie up for coal-fired plant**

Semirara Mining and Power Corp (SMPC) and Meralco Power-Gen Corp. (MGen) have agreed to jointly build a two-unit coal-fired power plant in Calaca, Batangas, each with a capacity of 350MW. The power plant will be under SMPC's wholly owned subsidiary St. Raphael Power Generation Corp.

**ROX to raise Php1.1bn from stock rights offer**

Roxas Holdings, Inc. (ROX) is raising Php1.1bn from a stock rights offer, one rights share for every 4.33 shares held or 265.97mn common shares at Php4.19/sh., an 8.11% discount from its closing price on Wednesday. The proceeds will be used for expansion and debt settlement. The offer period is May 12-18; listing of shares is May 26.

**PX' 1Q16 profit up 38% YoY**

Philex Mining Corp.'s (PX) net income rose by 38% YoY to Php420mn in 1Q2016. Core net income surged 82% to Php380mn.

**Bank of Japan keeps interest rates unchanged**

The Bank of Japan (BOJ) left interest rates unchanged and held off from expanding its big asset purchase program, to help spur growth and boost prices in Japan's sputtering economy, which fell back into deflation last month.

Indices	28-Apr	27-Apr	% chg
PSEi	7,162.56	7,180.53	(0.25)
All shares	4,247.85	4,301.43	(1.25)
Financials	1,596.46	1,593.18	0.21
Industrial	11,798.69	11,824.97	(0.22)
Holding	7,094.13	7,140.30	(0.65)
Services	1,467.92	1,473.65	(0.39)
Mining and Oil	10,739.66	10,507.74	2.21
Property	2,940.36	2,922.54	0.61

**28-Apr**

Total volume	1,269,383,832.00
Total value Php	6,684,759,265.92
Net foreign buying (selling) Php	(67,910,707.80)

source: PSE, Technistock

	28-Apr	27-Apr	% chg
PHP/USD	46.837	46.756	0.17

Foreign indices	28-Apr	27-Apr	% chg
DJIA	17,830.76	18,041.55	(1.17)
NASDAQ	4,805.29	4,863.14	(1.19)
S&P 500	2,075.81	2,095.15	(0.92)
Nikkei 225	16,666.05	17,290.49	(3.61)
Hang Seng	21,388.03	21,361.60	0.12
Shanghai	2,945.59	2,953.67	(0.27)

Commodities	28-Apr	27-Apr	26-Apr
WTI Crude (USD/bbl)	46.03	45.33	44.04
Gold Spot (USD)	1,266.26	1,245.83	1,243.40

source: Bloomberg

**DISCLAIMER** This report is provided for informational purposes only and is not intended to solicit buying and selling of securities or to participate in any particular trading strategy. DA Market Securities, Inc. (DMSI) makes reasonable effort to use reliable, comprehensive information, but makes no representation or warranties as to the accuracy, completeness, or timeliness of the data provided. DMSI shall not have liability for any damages of any kind relating to such data. This report may not be reproduced or published for any purpose. DA market officers, directors and employees, including persons involved in the preparation or issuance of this report, may have investments in securities or derivatives of securities of the companies mentioned in this report.