

The PSEi +1.1% to 7,598.22, the highest since it reached 7,662.55 on Aug. 5, 2015. YTD, the PSEi is up 9% and from January low, up 25%. For the past 2 weeks, the market has logged highest Net Foreign Buying Figures for the year - P15.98 billion as of last Friday June 3.

U.S. stocks closed higher Monday, with energy leading as oil rose, after comments from Fed Chair Janet Yellen remained positive on the economy while omitting a specific reference to the timing of a rate hike. Dow Jones closed up 113 pts. off session highs while the S&P closed at its highest since Nov. 3 and 1.1% below 52-week intraday-high set last July.

ALI, AEV to spend P10 billion for mixed use in Cebu

ALI and AboitizLand to spend P10 billion to develop the initial phase of Gatewalk Central, a 17.5ha mixed-use development in Mandaue City, Cebu.

Phase 1 includes construction of a residential tower, office (20,000 sq.m. leasable area), shopping mall (115,000 sq.m.).

DNL announced 167% increase in cash dividend to P1.43 billion from P536 million

Regular 0.16/sh, Special 0.04/sh cash dividend, translates to 2.1% yield based on June 3 close of 9.65/sh. Record Date June 20, Payment July 8.

In FY15, DNL Recurring Net Income P2.28 billion, +12%. 1Q16 Net Income reached P576 million, +12%.

MER confirmed ongoing talks for a liquefied natural gas facility, including FGEN and the Shell Group

First Gen and Shell are both in advanced stage of their respective LNG terminal projects in preparation for the eventual depletion of the Malampaya natural gas field in northwest Palawan by 2024.

MER President Oscar Reyes also said talks with Osaka Gas of Japan for a possible 1,500MW LNG integrated facility in Luzon was also ongoing.

MPI sees revenues reaching P11.5 billion this year

MPI expects higher revenues from higher vehicular traffic. Manila North Tollways Corp. to hit P10 billion (vs. 8.1 billion) from NLEz and SCTEx and from Cavitex Holdings Inc. P1.5 billion (vs. P1.2 billion).

NLEz is seeking P3 billion in compensation from toll adjustments due since Jan. 1, 2013, Cavitex is claiming P800 million.

After gaining a 29.45% in DMT, a major toll road stake in a Thailand company. It earlier said it is looking at tollways in Malaysia and Indonesia with potential for expansion.

Amid incoming President's pronouncements against mining, NIKL is unperturbed

Pres. Gerry Brimo said "What we want is for government to differentiate responsible miners from the rest, for recognition that minerals are also important. Minerals are present in nearly everything these days." NIKL is accelerating spending up to P5 billion on renewable energy business, under 2/3-owned Emerging Power Inc., to address cyclical of its mining business. For 2016, it is spending P1 billion.

PSEi	7,598.20 +84.00 +1.12%
Day Range	7,535.51 - 7,606.85
52wk Range	6,084.28 - 7,697.33
Advances - Declines - Unchanged	101 - 80 - 48
Volume (shares)	2.01 billion
Value (Php)	7.15 billion
Block Sale Value (Php bn)	0.00
Foreign Buying (Php)	3.03 billion
Foreign Selling (Php)	0.429 billion
Net Foreign B(S) (Php)	6.49 million

Most Active	Value (mn)	Price Change	Advancers / Decliners	Change
JGS	901.42	+0.48%	BLOOM	+7.32%
AC	520.50	+1.18%	ALI	+3.84%
TEL	421.76	+1.01%	MEG	+3.17%
ALI	384.60	+3.84%	LTG	+2.58%
BDO	300.46	+1.63%	GLO	+2.47%
SM	271.60	+0.87%	AGI	-1.66%
SMPH	255.48	+0.60%	MER	-1.27%
MBT	243.20	+1.22%	DMC	-0.94%
MEG	214.15	+3.17%	PCOR	-0.85%
MPI	209.50	+0.82%	SCC	0.00

WORLD INDICES		
Dow Jones	17,920.33	+0.64%
S&P 500	2,109.41	+0.49%
NKY 225	16,580.03	-0.37%
SSEC	2,934.10	-0.16%
CURRENCIES (USD:)		
PHP	46.24	
JPY	107.14	
EUR	0.88	
CNY	6.56	
COMMODITIES		
WTI Crude (USD/bbl.)	49.63	-0.12%
Brent Crude (USD/bbl.)	50.41	-0.28%
Gold (USD/oz.)	1,247.50	+0.01%
Copper (USD/lb.)	211.95	+0.09%
Nickel (USD/lb)	3.9100	+0.0091
Laterite Nickel Ni 1.5%, Fe15-25% (USD/wmt)	18 - 20	Average 19 (0.00%)
Laterite Nickel Ni 1.8%, Fe15-20% (USD/wmt)	32 - 34	Average 33 (0.00%)

Incoming finance chief Carlos Dominguez reassures investors that incoming President Rodrigo Duterte is a pragmatic leader who will build on gains

Dominguez outlined plans to cut income taxes and increase borrowing as the new government seeks to invest more in infrastructure and create more jobs. As of January, unemployment was at 5.8%. The new government will seek at least another two rating upgrades.

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