

### PSEi posts new 2016 high close at 7,798.53

PSEi rallied 131.84 pts. or 1.72% to close at 7,798.53 tracking upbeat global markets. Villar-owned memorial-park developer Golden Haven IPO surged to ceiling price for the day, ending p 49% to close at 15.74/sh. The hare price opened at 11/sh.

### Today, June 30, marks the inauguration day of President Rodrigo Duterte

U.S. stocks closed more than 1.5% higher Wednesday, helped by gains in oil prices, as global markets recovered for a second day from their post-Brexit plunge. U.S. crude oil soared 4.2% to \$49.88 a barrel, its fifth-highest settlement this year, on a weakening dollar and tightening U.S. stockpiles.

### ALERT: CEMEX IPO to be priced at 10.75/share

### PX sees Padcal mine life extended beyond 2022 with Bumolo

Bumolo inferred resource estimate of 21.7m metric tons in Bumolo prospect boosts possibility of extending Padcal's life beyond 2022.

Silangan project's feasibility study targeted for completion this year.

PX is exploring opportunities for ventures that will diversify portfolio, strengthen revenue base; carefully evaluating proposals.

*Note: Incoming Presidential Spokesperson said: Responsible mining can be backbone for national development.*

### DMPL posts \$19.2 million (P901.80 million) in 4Q16 Net Income vs. \$4.2 million net loss in 4Q15

DMPL noted one-off gain \$8.4 million (394 million) after tax from a working capital adjustment and strong operating results in Asia.

Sales were down 3% to \$520 million. Lower turnover from the US in February to April was partly offset by Philippine which grew 6% expanded household penetration from advertising campaigns.

For FY15 ending April, Net Income +19% to \$51.5 million (P2.4 billion) as Revenues +4% to \$2.3 billion (P108 billion).

### GLO activates Davao cell sites

Davao is part of the initial batch of 200 cell sites using the 700MHz band in the next few months

GLO said speed test results revealed that with the LTE Advanced technology, using the 700 MHz and 1800 MHz bands generate speeds of up to 160 Mbps.

### NIKL secures international certification (ISO 14001) for operating companies

All four companies - Rio Tuba Nickel Mining Corporation (RTNMC), Hinatuan Mining Corporation (HMC), Cagdianao Mining Corporation (CMC), and Taganito Mining Corporation (TMC) - have been recommended by international certifying body, TÜV Rheinland.

This is in compliance to the Administrative Order 2015-07 issued by the DENR: All holders of valid mineral agreements (MAs) and Financial or Technical Assistance Agreement (FTAAs) engaged in metallic operations to secure ISO 14001 Certification within one year from the date of the order (issued April 30, 2015 and signed on May 15, 2015). Failure to comply will lead to suspension of the ECC and non-issuance of ore transport permit (OTP).

PSEi	7,798.53 +131.84 +1.72%
Day Range	7,714.18 - 7,798.53
52wk Range	6,084.28 - 7798.53
Advances - Declines - Unchanged	128 - 66 - 48
Volume (shares)	1.16 billion
Value (Php)	7.56 billion
Block Sale Value (Php bn)	68 million
Foreign Buying (Php)	3.22 billion
Foreign Selling (Php)	2.83 billion
Net Foreign B(S) (Php)	389 million

Most Active Index	Value (mn)	Most Active (All)	Value (mn)	Advancers / Decliners	Change
SM	367	SECB	912	BLOOM	+7.93%
ALI	296	HVN	491	AEV	+5.27%
SMPH	241	URC	352	EMP	+3.95%
JGS	235	GLO	345	TEL	+2.93%
TEL	227	SMPH	318	MBT	2.86%
AC	210	JFC	271	COSCO	-0.39%
URC	200	TEL	269	ALI	-0.26%
AEV	199	ALI	263	AGI	+0.13%
BPI	184	BDO	255	SMC	+0.19%
BDO	181	SM	250	AP	+0.32%

WORLD INDICES	06-29	06-30	Chg
Dow Jones	17,409.72	17,694.68	1.64%
S&P 500	2,036.09	2,070.77	1.70%
NKY 225	15,323.14	15,566.83	1.59%
SSEC	2,912.56	2,931.59	0.65%
CURRENCIES (USD:)	06-29	06-29	Chg
PHP	47.01	46.97	-0.09%
JPY	102.27	102.65	0.37%
EUR	0.90	0.90	0.00%
CNY	6.65	6.64	-0.15%
COMMODITIES	06-29	06-29	Chg
WTI Crude (USD/bbl.)	48.18	49.49	2.72%
Brent Crude (USD/bbl.)	48.83	50.13	2.66%
Gold (USD/oz.)	1,317.50	1,318.50	0.08%
Copper (USD/lb.)	218.15	218.80	0.30%
Nickel (USD/lb)	4.2071	4.2292	0.53%
Laterite Nickel Ni 1.5%, Fe15-25% (USD/wmt)	18 - 20 Ave. 18.5	18 - 20 Ave. 18.5	0.00%
Laterite Nickel Ni 1.8%, Fe15-20% (USD/wmt)	32 - 34 Ave. 32.5	32 - 34 Ave. 32.5	0.00%

**HOUSE signs MOA with MWIDE for P7.2 billion condo in QC**

MWIDE will be the contractor for Urban DECA Towers-Cubao is expected to cost P3.6 billion and generate gross earnings of P7.2 billion.

Completion is expected in 2 years; initial delivery of lower ground units by the third year. There will be 45 floors, inclusive of two floors of 651 parking slots, 8 floors of 260 commercial spaces and 35 floors of 5,207 units.

To be located along EDSA corner Banahaw St. fronting Farmer's Market in Araneta Center.

HOUSE has a "halfway house" concept where units measure 13 sqm will come fully furnished with beds, cabinets, complete toilet and bath, table and chairs, air condition units and microwave.

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Talking about cemeteries, 49 days until the Ghost Festival that's Wenesday August 17, 2016 (Ghost Month: August 3th- August 31th)

**REFERENCES** Philippine Dailies, PSE, Bloomberg, Reuters, DA Market Securities, Inc. **DISCLAIMER** This report is provided for informational purposes only and is not intended to solicit buying and selling of securities or to participate in any particular trading strategy. DA Market Securities, Inc. (DMSI) makes reasonable effort to use reliable, comprehensive information, but makes no representation or warranties as to the accuracy, completeness, or timeliness of the data provided. DMSI shall not have liability for any damages of any kind relating to such data. This report may not be reproduced or published for any purpose. DA market officers, directors and employees, including persons involved in the preparation or issuance of this report, may have investments in securities or derivatives of securities of the companies mentioned in this report.